



Research confirms that the OMERS defined benefit pension plan generates **social and economic value for communities in Ontario**, underscoring the importance of preserving OMERS as a **defined benefit pension plan**.



BACKGROUND

In 2017, OMERS asked Deloitte to determine if the greater certainty of income in retirement, which comes with the OMERS defined benefit pension plan, generates social value for communities and governments.

The study surveyed almost 1,000 respondents and compared OMERS members who are retired, or near retirement, with a similar group who do not have a defined benefit pension plan. Survey results were controlled for income, age, gender and geographic differences.

SUMMARY OF FINDINGS

OMERS members are more likely to:

- feel healthier overall and stay more active in retirement;
- be active community participants;
- be financially resilient; and
- show more self-reliance, both financially and non-financially.

ECONOMIC VALUE







In addition to the social value created by OMERS members in the community, there is also positive economic value created by the Plan through the impact of benefit payments, investments and job creation.

\$4 billion in annual pension payments → Supports retirement security

Taxes paid on retiree pension income → Helps fund government priorities

Investing in companies → Creates jobs

KEY HIGHLIGHTS OF SOCIAL-VALUE RESEARCH

	OMERS members	No DB Plan
 Management of health Describe current state of health as excellent or very good.	51%	40%
	Are extremely or very active in recreational activities and interests.	42%
 Community engagement Volunteer, provide care for others, or mentor others in the community.	45%	32%
	Made monetary donations in the past three years.	71%
 Financial stability Feel extremely or very well saved to meet retirement income needs.	50%	30%
	 Self-reliance Live in a home they own.	76%
Receive government retirement benefits from the Guaranteed Income Supplement.*		4%

*Not controlled for income