

# 2016 Highlights

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**93.4%**  
FUNDED



**10.3%**  
NET RATE  
OF RETURN



**\$85.2**  
BILLION IN  
NET ASSETS



**\$3.9**  
BILLION IN  
CONTRIBUTIONS



**\$3.6**  
BILLION IN  
BENEFIT PAYMENTS



**470,000**  
MEMBERS

Credit rating of AAA from DBRS and  
AA+ from Standard & Poor's

# Year in Review

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“The progress made in 2016 demonstrates what can be achieved with our 2020 Strategy as a clear roadmap, along with a strong team focused on successful execution.”

**Michael Latimer**  
President and CEO  
OMERS Administration Corporation



“We are engaging directly with sponsors and other stakeholders to address the challenges that may impact the Plan over the long term.”

**Paul Harrietha**  
Chief Executive Officer  
OMERS Sponsors Corporation



“The joint 2020 Strategy reflects our two Boards taking important steps together for the benefit of our members and employers, while we look further forward to 2030 to prepare for the evolving landscape.”

**George Cooke**  
Board Chair  
OMERS Administration Corporation



“The retirement security of our members is our priority. Both Boards are committed to long-term Plan sustainability.”

**Frank Ramagnano and Marianne Love**  
Board Co-Chairs  
OMERS Sponsors Corporation

OMERS is funded through the contributions of members and employers, and through net investment returns.

Member contributions are, on average, 10.7% of their earnings – matched equally by employers. Contribution rates in 2017 will not change.

The funded ratio, a key indicator of the long-term health of the Plan, increased to 93.4% at the end of 2016, up from 91.5% in 2015. The Plan’s funded ratio improved in 2016 for the

fourth consecutive year. We remain on track to achieve full funding by 2025.

OMERS 2016 net investment return was 10.3%, compared to a net return of 6.7% in 2015, and our 2016 benchmark of 7.9%. All asset classes produced solid returns.

2017 Member Contribution Rates	Normal Retirement Age 65	Normal Retirement Age 60	Average
On earnings up to CPP earnings limit*	9.0%	9.2%	10.7%
On earnings above CPP earnings limit*	14.6%	15.8%	

\*The CPP earnings limit for 2017 is \$55,300.