

2017 Highlights



Our 2020 Strategy continues to serve us well as a roadmap, leading us to another year of strong results. Looking ahead, we are developing a 2030 Strategy that will prepare us for the challenges we anticipate.

MICHAEL LATIMER
President and Chief Executive Officer,
OMERS Administration Corporation



The conversations we are having now will set the course for the next 20, 50 and even 100 years for our Plan. It's all about preserving the pension promise for generations to come.

PAUL HARRIETHA
Chief Executive Officer,
OMERS Sponsors Corporation



We are committed to the long-term sustainability of our defined benefit pension plan, recognizing not only the value it creates with retirement security for our members, but also the broad economic and social value for our communities.

GEORGE COOKE
Board Chair,
OMERS Administration Corporation



We continued to strengthen our outreach in 2017 – and consider a wide range of perspectives – as we take steps to ensure the OMERS Plan remains sustainable and meaningful over the long term.

FRANK RAMAGNANO AND MARIANNE LOVE
Board Co-Chairs,
OMERS Sponsors Corporation

OMERS made strong progress in 2017 toward our 2020 Strategy

In 2017:

- Our funded ratio increased to 94%, reflecting improvement for the fifth consecutive year
- Our investment return was 11.5%, exceeding our benchmark of 7.3% and our 2016 investment return of 10.3%
- Member satisfaction remained high at 92%
- We made progress on our employer satisfaction, improving to 85%, from 80% in 2016
- Member account balances in the Additional Voluntary Contributions program grew to \$817 million

- Our investment teams have generated \$7.6 billion of net returns above our discount rate
- Net assets have grown by \$18 billion to \$95 billion

We are pleased with these results and yet are mindful of the risks that may lie ahead. Accordingly, in 2017, the Sponsors Corporation launched a *Comprehensive Plan Review* of the design of the OMERS Pension Plans to ensure OMERS is well-positioned to deliver secure and sustainable defined benefit pensions that meet the needs of members and employers at a stable and predictable cost.

Contribution rates remain unchanged for 2018.

Since the first year of our 2020 Strategy in 2015:

- We achieved our objective of reducing the real discount rate, used to calculate our future pension obligations, by 25 basis points, three years ahead of our 2020 Strategy target



Credit rating of AAA from DBRS, Aaa from Moody's Investors Service, and AA+ from Standard & Poor's