

Policy Terms and Definitions

POLICY TERMS

The following terms apply to all OMERS policies and guidelines:

1. **Access to Policies** - OMERS policies and guidelines are available to employees and Directors through intranet sites or Compliance & Ethics. Certain policies are also posted externally on www.omers.com.
2. **Compliance with Policies** - Employees are accountable for understanding and complying with the policies and procedures that apply to them, including any amendments, as a condition of their ongoing employment.
3. **Review and Updating** - Policies and guidelines must be reviewed on a periodic basis and amended to reflect any external or internal changes that impact how these documents are applied.
4. **Mandatory, Recommended and Discretionary Language**

Where a policy uses the word “must” or “will” or “shall”, the course of action is mandatory. A different course of action may only be authorized if the applicable Policy permits exceptions.

Where the word “should” is used, the course of action is recommended.

The word “may” is an enabling term and the course of action is discretionary unless it is used together with “not”, in which case the phrase “may not” refers to a mandatory prohibition.

POLICY DEFINITIONS

To provide clarity, the following definitions/abbreviations must be used in all OMERS policies and guidelines:

AAC	Audit & Actuarial Committee
Administered Funds	assets managed by OMERS Enterprise on behalf of Ryerson, Transit Windsor and Hydro Guarantee Fund
ASIC	the Australian Securities Investments Commission
BIUK	Borealis Infrastructure UK Limited, a legal entity
BIUS	Borealis Infrastructure US Limited, a legal entity
Board Chair	the Chair of the OAC Board
Borealis Australia	Borealis Infrastructure Australia Pty Limited, a legal entity
Borealis InfraNET	the Borealis employee intranet
Business Unit	each of OCM, OPI, OPM, Oxford and Pension Services; notwithstanding the foregoing, for purposes of applying authorities and limits in investment policies such as the SIA and sub-delegations and the Investment Risk Policy, the Infrastructure and Private Equity divisions of OPM will be treated as separate Business Units
CCAO	the Chief Corporate Affairs Officer of OAC
CEO	the President and Chief Executive Officer of OAC
CFO	the Chief Financial Officer of OAC
CIO	the Chief Investment Officer-Private Markets, or Chief Investment Officer-Capital Markets or Chief Investment Officer-Real Estate & Platform Investments
Consultant	An individual or firm providing consulting services to OMERS
Contractor	An individual paid through invoice and hired for a specific period of time, to complete a project or fulfill a temporary requirement under the supervision of an employee of OMERS
COO	the Chief Operating Officer & Pension Services of OAC
CRA	the Canada Revenue Agency
CRO	the Chief Risk Officer of OAC
CSA	the Canadian Securities Administrators
Custodian	the custodian of the Funds, currently State Street Bank and Trust Company
Director	a member of the OAC Board
Employees	all employees (full-time, part-time and contract paid through payroll) of OMERS
ERM	Enterprise Risk Management

FCA	the UK Financial Conduct Authority
FSCO	the Financial Services Commission of Ontario
Funds	collectively, the Primary Plan Fund, RCA Fund, Supplemental Plan Fund and Administered Funds
GC	Governance Committee
GSIA	Global Strategic Investment Alliance
HR	Human Resources
HRC	Human Resources Committee
IC	Investment Committee
Infrastructure	Borealis Infrastructure Management Inc. and its associated management entities
IMC	Investment Management Committee
IOA	Investment Operations & Applications
IT	Information Technology
ITA	the <i>Income Tax Act (Canada)</i> and applicable regulations, as amended from time to time, section references are of the ITA or the ITA Regulations
LEAP Program	Leading the Evolution of Administration for Pensions (LEAP) Program Committee
OAC	OMERS Administration Corporation, a legal entity
OAC Board	the Board of Directors of OAC
OCM	OMERS Capital Markets, a division of OAC
OFT	OMERS Finance Trust, a legal entity
OIM	OMERS Investment Management Inc., a legal entity
OMERS Act	the <i>Ontario Municipal Employees Retirement System Act, 2006</i> , as amended from time to time
OMERS	the people and entities involved in administering the pension and investment operations of OMERS, including OAC, the Business Units, OIM and OFT
OMERS Pension Plans or the Plans	collectively, the Primary Plan, the RCA and the Supplemental Plan
OPE Europe	OMERS Private Equity Europe Limited, a legal entity
OPI	OMERS Strategic Investments Management Inc., and its associated management entities
OPM	OMERS Private Markets, collectively Infrastructure and Private Equity
OVMI	OMERS Ventures Management Inc., a legal entity

Oxford	OPGI Management Limited Partnership and its associated management entities, also known as Oxford Properties Group
OxPort	the Oxford employee intranet
Ozone	the OAC employee intranet
PBA	the <i>Pension Benefits Act (Ontario)</i> and applicable regulations, as amended from time to time, section references are of the PBA or PBA Regulations
Primary Plan	the OMERS Primary Pension Plan
Primary Plan Fund	the assets of the pension fund for the Primary Plan
Private Equity	OMERS Private Equity Inc. and its associated management entities
RCA	the Retirement Compensation Arrangement for the OMERS Primary Pension Plan
RCA Fund	the assets of the fund for the payment of RCA benefits
SC	OMERS Sponsors Corporation, a legal entity
SC Board	the Board of Directors of SC
SC Members	members of the SC Board
SEC	the US Securities and Exchange Commission
SET or Senior Executive Team	the CEO, CFO, CRO, CIO-Private Markets, CIO-Real Estate & Platform Investments, CIO-Public Markets, CCAO and COO
SIA	Statement of Investment Authorities
SIP&P	Statement of Investment Policies and Procedures
Supplemental Plan	OMERS Supplemental Pension Plan for Police, Firefighters and Paramedics
Supplemental Plan Fund	the assets of the pension fund for the Supplemental Plan