

Policy Sponsor: CLO and Legal

Summary: Provides for the public disclosure of key decisions of the OAC Board and its Committees, through posted summaries of meetings, subject to restrictions on disclosure of confidential information. **This policy must be approved by the Governance Committee.**

1. PURPOSE

This policy covers the public dissemination of information about OAC Board and Committee decisions. The OAC's [Communications and Information Policy](#) deals with all other ongoing communication of information to members, employers, the business and investment community, and the public.

OAC Board and Committee matters are generally confidential; however, the OAC Board is accountable to the members and employers of the OMERS Pension Plans for its decisions. The OAC Board believes that dissemination of information regarding OAC Board and Committee decisions affecting the Plans assists in meeting this objective.

2. CONFIDENTIAL INFORMATION

The decisions of the OAC Board and its Committees are documented in minutes of OAC Board and Committee meetings (collectively, "Board Documents"). Board Documents may include information that is:

- proprietary or sensitive business or financial information, disclosure of which could prejudice the OAC's business or commercial interests, or those with whom it does business;
- personal information relating to members, employees or business partners; or
- privileged information, such as opinions from legal counsel,

(collectively, "Confidential Information"), which must not be disclosed.

In making disclosure of OAC Board and Committee decisions, care must be taken to prevent release or disclosure of Confidential Information to preserve confidentiality expectations and meet the OAC's legal obligations.

3. PUBLICATION OF KEY DECISIONS

As soon as practical following the approval of the minutes of an OAC Board or Committee meeting, the OAC will publish in summary form key decisions made by the OAC Board at that meeting, subject to the OAC Board's legal obligations and duties regarding Confidential Information. Where circumstances require, such as the timely issuance of financial statements, the OAC Board may direct immediate disclosure of the information.

4. PUBLICATION PROCESS

The Corporate Secretary shall prepare the summaries for review by the OAC Board Chair. Following approval by the OAC Board Chair, the Corporate Secretary shall provide the summaries to the Public Affairs Department for posting on <http://www.omers.com>.

HISTORY

Effective Date: April 1, 2009
Approval Dates: February 24, 2005, March 24, 2006, March 26, 2009
Next Scheduled Date for Review: March 2012